Paragon Helps Oil & Gas Industry Suppliers Stay Afloat

From Texas to Alaska, crude oil prices are down, rig counts are down, drilling permits are down and so is employment. At the same time, banks are tightening lending terms along with credit lines for oil, gas and energy suppliers.

Financing is becoming harder to come by, but these same companies must have working capital to get through times of cheaper petroleum pricing. Oil prices are cyclical and on the way down which will eventually lead to more demand. High-energy prices lead to demand falling while low prices lead to higher demand.

Currently lower prices leading to higher demand is exactly what is taking place now.

Non-Recourse Invoice Factoring is perfect for oil & gas suppliers to weather the storm. With banks no longer lending, Paragon steps in with critical working capital. We help companies go beyond banks limited credit lines and inject their company with working capital safe, fast and efficiently.

With Non-Recourse Receivable Financing and Invoice Factoring for Oil, Gas and Oilfield Energy Companies from Paragon, we can help:

- Water Haulers
- Roughnecks
- Welders
- Riggers
- Roustabouts
- Crane Operators
- Fracking Operations
- Machine Shops

Paragon Financial has been providing non-recourse receivable financing, purchase order funding with credit protection and AR management to oil, gas and energy suppliers for over two decades. We work closely with you to provide a working capital and credit protection solution that fits your company’s needs.

What is needed to get started? A Simple One-Page Application!

For 26+ years, Paragon Financial Group has provided working capital solutions for growing and non or under-bankable companies throughout the United States.

For fast funding or more information, please contact helpdesk@ParagonFinancial.net or toll-free (800) 897-5431 ext 1.